

**Proxy Form C**

Only for foreign investors who appoint Custodian in Thailand

Shareholder Registration No. _____

Written at _____

Date ____ Month ____ Year ____

(1) I/We _____ Nationality _____

Residing at _____

In my/our capacity as Custodian for _____

(2) Being the shareholder of **SAAM Development Public Company Limited**

holding a total number of _____ shares representing a total number of _____ votes comprising

☐ ordinary shares _____ shares, representing _____ votes☐ preferred shares _____ shares, representing _____ votes(3) Hereby appoint (shareholders may grant proxy to the Company's independent directors with details as shown in Enclosure No. 7)☐ 1. Name _____ Age _____ years

Residing at _____

Road _____ Sub-district _____ District _____

Province _____ Postal Code _____ ; or

☐ 2. Name _____ Ms. Sawanee Kongsakul Age 74 years

Residing at _____ Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)

Road _____ Sukhumvit _____ Sub-district _____ Klongton Nua _____ District _____ Wattana _____

Province _____ Bangkok _____ Postal Code 10110 ; or

☐ 3. Name _____ Assistant Professor Lapinee Kosonboon Ph.D Age 50 years

Residing at _____ Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)

Road Sukhumvit Sub-district Klongton Nua District Wattana

Province Bangkok Postal Code 10110

4. Name Mr. Therapong Suebvattana Age 50 years

Residing at Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)

Road Sukhumvit Sub-district Klongton Nua District Wattana

Province Bangkok Postal Code 10110

Provided only one of them as my/our proxy attends and votes on my/our behalf at the 2025 Annual General Meeting on Tuesday, 22 April 2025 at 02:00 p.m. at Thonglor 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110 or at the Meeting which may be adjourned to some other date, time, and place.

(4) I/We therefore would like the proxy holder to vote on my/our behalf at the Meeting as set out below.

☐ Voting rights in whole of all shares with voting rights held by me/us

☐ Voting rights in part as follows

☐ ordinary shares _____ shares representing _____ votes

☐ preferred shares _____ shares representing _____ votes

constituting a total of _____ votes

(5) I/We therefore would like the proxy holder to vote on my/our behalf at the Meeting as set out below.

Agenda 1

Matters to be informed

- This agenda is for acknowledgement and voting is not required -

Agenda 2

To consider and adopt the Minutes of the 2024 Annual General Meeting held on 24 April 2024

☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

☐ B. The proxy holder shall vote in accordance with my/our intention as follows

☐ Approve

☐ Disapprove

☐ Abstain

- Agenda 3** **To acknowledge the Board of Directors' report on the Company's operating results for the year 2024**
- This agenda is for acknowledgement and voting is not required -
- Agenda 4** **Consideration and approval of the financial statements for the year 2024 ended 31st December 2024**
- ☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- ☐ B. The proxy holder shall vote in accordance with my/our intention as follows
- ☐ Approve ☐ Disapprove ☐ Abstain
- Agenda 5** **Consideration and approval of the appropriation of the Company's net profit as legal reserve and no dividend payment from operating profit for the year 2024**
- ☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- ☐ B. The proxy holder shall vote in accordance with my/our intention as follows
- ☐ Approve ☐ Disapprove ☐ Abstain
- Agenda 6** **Consideration and approval of the reduction of the Company's registered capital and the amendment of the Memorandum of Association to reflect the reduction of the Company's registered capital**
- ☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- ☐ B. The proxy holder shall vote in accordance with my/our intention as follows
- ☐ Approve ☐ Disapprove ☐ Abstain
- Agenda 7** **Consideration and approval of the General Mandate Capital Increase and the amendment of the Memorandum of Association to reflect the increase in the Company's registered capital**
- ☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

☐ B. The proxy holder shall vote in accordance with my/our intention as follows

☐ Approve

☐ Disapprove

☐ Abstain

Agenda 8

Consideration and approval of the General Mandate allocation of newly issued shares

☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

☐ B. The proxy holder shall vote in accordance with my/our intention as follows

☐ Approve

☐ Disapprove

☐ Abstain

Agenda 9

Consideration and approval of the issuance and offering of the Company's debentures

☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

☐ B. The proxy holder shall vote in accordance with my/our intention as follows

☐ Approve

☐ Disapprove

☐ Abstain

Agenda 10

To consider and approve the appointment of the Company's external auditor and the determination of audit fees for the year 2025

☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

☐ B. The proxy holder shall vote in accordance with my/our intention as follows

☐ Approve

☐ Disapprove

☐ Abstain

Agenda 11

To consider and approve the appointment of directors in replacement of those due to retire by rotation and approval of new director appointments

11.1 The approval is sought for the reappointment of 2 directors, who are due to retire by rotation, to continue in their positions for another terms

☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

☐ B. The proxy holder shall vote in accordance with my/our intention as follows

- ☐ Appointment of the whole set of directors
- ☐ Approve ☐ Disapprove ☐ Abstain
- ☐ Appointment of individual directors
1. Mr. Podduang Kongkamee
- ☐ Approve ☐ Disapprove ☐ Abstain
2. Ms. Sawanee Kongsakul
- ☐ Approve ☐ Disapprove ☐ Abstain

11.2 The approval is sought for the appointment of 2 new directors

- ☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- ☐ B. The proxy holder shall vote in accordance with my/our intention as follows
- ☐ Appointment of the whole set of directors
- ☐ Approve ☐ Disapprove ☐ Abstain
- ☐ Appointment of individual directors
1. Mr. Manukitti Nityasuddhi
- ☐ Approve ☐ Disapprove ☐ Abstain
2. Dr. Thitipong Nandhabiwat
- ☐ Approve ☐ Disapprove ☐ Abstain

Agenda 12**To consider and approve director and subcommittee remuneration for the year 2025**

- ☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- ☐ B. The proxy holder shall vote in accordance with my/our intention as follows
- ☐ Approve ☐ Disapprove ☐ Abstain

Agenda 13**Other business (if any)**

- ☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- ☐ B. The proxy holder shall vote in accordance with my/our intention as follows
- ☐ Approve ☐ Disapprove ☐ Abstain

(6) Votes of proxy holders for any agenda not in accordance with what I/We have specified in this proxy form shall be deemed improper and shall not constitute as my/our vote as shareholder.

(7) In case I/We have not specified my/our intention to vote in any agenda or my/our intention specified in unclear, or in the case that the Meeting considers or resolves any matter other than those specified above, or in the case of changes or additions to any fact, the proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate.

Any action carried out by the proxy holder at the Meeting, except the case that the proxy holder does not cast votes in accordance with what I/We have specified in this proxy form, shall be deemed as carried out by me/us in all respects.

Signed _____ Proxy Grantor

(_____)

Signed _____ Proxy Holder

(_____)

Signed _____ Witness

(_____)

Signed _____ Witness

(_____)



Remark:

1. Proxy Form C is only used for shareholders whose names appear in the foreign shareholder register who appoint Custodian in Thailand.
2. Attachments accompanying this proxy form shall include
 - ☐ Power of attorney granted by shareholder to Custodian by which the Custodian is appointed to sign the proxy form on behalf of such shareholder
 - ☐ Certification indicating that the authorized signatory of the proxy form is licensed to operate the business as Custodian
3. The shareholder granting proxy shall grant proxy to only one proxy holder to attend and vote at the Meeting, and shall not distribute to many proxy holders to vote separately.
4. In the agenda of appointment of directors, the whole set of directors or individual directors can be considered for appointment.
5. In case additional agenda other than those specified above are considered, the proxy grantor may vote on such items in the Attachment to Proxy Form C.

**Attachment to Proxy Form C**

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Granting of proxy as a shareholder of SAAM Development Public Company Limited at the 2025 Annual General Meeting on Tuesday, 22 April 2025 at 02:00 p.m. at Thonglor 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110 or at the Meeting which may be adjourned to some other date, time, and place

Agenda _____ Subject _____

- ☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- ☐ B. The proxy holder shall vote in accordance with my/our intention as follows
- ☐ Approve ☐ Disapprove ☐ Abstain

Agenda _____ Subject _____

- ☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- ☐ B. The proxy holder shall vote in accordance with my/our intention as follows
- ☐ Approve ☐ Disapprove ☐ Abstain

Agenda _____ Subject _____

- ☐ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- ☐ B. The proxy holder shall vote in accordance with my/our intention as follows
- ☐ Approve ☐ Disapprove ☐ Abstain

Agenda _____ Subject Appointment of Directors (continued)

Name of Director _____

☐ Approve ☐ Disapprove ☐ Abstain

Name of Director _____

☐ Approve ☐ Disapprove ☐ Abstain

Name of Director _____

☐ Approve ☐ Disapprove ☐ Abstain